



VERY STRONG GROWTH IN 1ST QUARTER 2005: +27.0%

€ million	2004	2005*	Change 2005/2004
France	89.2	104.6	+17.3%
Other EU countries	79.0	106.3	+34.6%
Other regions	19.8	27.7	+39.9%
TOTAL	188.0	238.6	+27.0%

*Figures prepared according to IFRS. Impact: + €0.2m

Activity in 1st quarter 2005

The 1st quarter of 2005 was marked by steady growth in activity in France and by a sharp increase in export sales. This was particularly significant in the eurozone, as well as in the United States, Pacific region and Africa. The order book is well-filled and the Group is confident of its capacity to pursue sustained growth and reach the sales objective it has set of 950 million euros in 2005.

Impact of transition to IFRS

In accordance with the recommendations of AMF, the French financial markets regulator, figures have been prepared for the impact of the transition to IFRS on the financial statements for 2004. These figures have recently been examined by the company's auditors.

Under IFRS, at 31 December 2004, the balance sheet showed a slight reduction of 0.5 million euros in shareholders' equity, Group share. On the other hand, it showed an increase in net profit, Group share, of 3.5 million euros for 2004. Net profit, Group share, has now been adjusted in line with the new accounting standards to 60.7 million euros, representing €1.61 per share.

Reporting timetable

2 June 2005 – Annual General Meeting
21 July 2005 – H1 2005 Sales
20 September 2005 – H1 2005 Results

Company information

www.manitou.com

Shareholder information

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Stock exchange listing

ISIN code: FR0000038606
MNO: MTU
Reuters code: MANP.PA
Bloomberg code: MTU.FP
Index: CAC MID 100

