

## CONSOLIDATED INCOME STATEMENT (French accounting standards)

In thousands of €	Year to 31-12-2004		Year to 31-12-2003	
	Expenses	Income	Expenses	Income
<b>Sales:</b>				
Sales of goods		228,107		198,681
Production sold - goods		580,134		469,288
Production sold - services		14,006		14,055
<b>TOTAL SALES</b>		<b>822,247</b>		<b>682,024</b>
Change in stock - manufactured goods		23,018		5,498
Fixed assets produced		4,123		2,348
<b>TOTAL SALES AND PRODUCTION</b>		<b>849,388</b>		<b>689,870</b>
<b>Purchases:</b>				
Goods purchased	104,354		89,799	
Change in stock of goods	- 6,045		- 360	
Raw materials and other supplies	464,250		358,387	
Change in stock of raw materials	- 3,229		- 1,942	
Other purchases and external costs	92,960		76,367	
<b>THIRD PARTY COSTS</b>	<b>652,290</b>		<b>522,251</b>	
<b>ADDED VALUE</b>		<b>197,098</b>		<b>167,619</b>
Operating subsidies		67		54
Taxes, duties and related costs	7,435		6,077	
Personnel costs	90,143		83,832	
<b>GROSS OPERATING SURPLUS</b>		<b>99,587</b>		<b>77,764</b>
Write-back of provisions and transfer of charges		10,798		12,669
Other income		2,262		2,607
Depreciation, amortisation and provisions:				
- Fixed assets	12,582		13,089	
- Current assets	6,175		5,169	
- Provisions for liabilities and charges	8,323		7,304	
Other charges	632		778	
<b>OPERATING PROFIT</b>		<b>84,935</b>		<b>66,700</b>
<b>Financial income:</b>				
Other investments and fixed assets - Other interest		4,763		4,671
Exchange gains		758		557
Write-back of provisions and transfer of charges		187		753
<b>TOTAL FINANCIAL INCOME</b>		<b>5,708</b>		<b>5,981</b>
<b>Financial expenses:</b>				
Interest and similar expenses	3,335		3,381	
Exchange losses	1,303		1,786	
Provisions	187		187	
<b>TOTAL FINANCIAL EXPENSES</b>	<b>4,825</b>		<b>5,354</b>	
<b>NET FINANCIAL INCOME</b>		<b>883</b>		<b>627</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAX</b>		<b>85,818</b>		<b>67,327</b>
<b>Exceptional income:</b>				
On management transactions		294		812
On capital transactions		4,277		2,382
Write-back of provisions and transfer of charges		2,108		580
<b>Exceptional expenses:</b>				
On management transactions		290		823
On capital transactions	5,028		2,180	
Depreciation, amortisation and provisions	323		32	
<b>NET EXCEPTIONAL PROFIT (LOSS)</b>		<b>1,038</b>		<b>739</b>
Taxation	31,001		23,282	
<b>NET CONSOLIDATED PROFIT</b>		<b>55,855</b>		<b>44,784</b>
<b>Share in earnings of equity-accounted companies/investments</b>		<b>3,735</b>		<b>2,857</b>
Amortisation of goodwill	162		193	
<b>NET PROFIT BEFORE MINORITY INTERESTS</b>		<b>59,428</b>		<b>47,448</b>
Minority interests		2,221		1,022
<b>NET PROFIT (Group share)</b>		<b>57,207</b>		<b>46,426</b>
<b>Earnings per share (€)</b>		<b>1.51</b>		<b>4.92</b>
<b>Fully diluted earnings per share (€)</b>		<b>1.51</b>		<b>4.91</b>
<b>Adjusted earnings per share (€)</b>				<b>1.23</b>
<b>Adjusted diluted earnings per share (€)</b>				<b>1.23</b>