

Consolidated balance sheet

ASSETS	at 31.12.2007	at 31.12.2006
	Net	
<i>in euros thousand</i>		
NON-CURRENT ASSETS		
GOODWILL	612	1 098
INTANGIBLE ASSETS	23 256	12 526
PROPERTY, PLANT AND EQUIPMENT	121 675	95 627
EQUITY-ACCOUNTED INVESTMENTS	24 848	34 023
NON-CURRENT FINANCIAL ASSETS	19 337	36 827
OTHER NON-CURRENT ASSETS	5 155	5 657
DEFERRED TAX ASSETS	4 640	11 740
	199 523	197 499
CURRENT ASSETS		
INVENTORIES & WORK IN PROGRESS	306 996	246 776
ACCOUNTS RECEIVABLES TRADE	265 681	235 199
OTHER RECEIVABLES		
Current income taxes	8 798	190
Other receivables	26 956	31 548
CURRENT FINANCIAL ASSETS	51 662	61 443
CASH AND CASH EQUIVALENTS	73 530	105 827
	733 623	680 983
TOTAL ASSETS	933 146	878 483

LIABILITIES AND EQUITY	at 31.12.2007	at 31.12.2006
	Net	
<i>in euros thousand</i>		
Share capital	37 809	37 809
Premiums	439	439
Treasury shares	- 19 364	-15 080
Consolidated reserves	423 810	388 256
Translation difference	- 5 374	- 646
Net profit (Group share)	86 076	87 839
EQUITY (Group share)	523 396	498 616
MINORITY INTERESTS	3 467	7 107
TOTAL EQUITY	526 863	505 723
NON-CURRENT LIABILITIES		
DEFERRED TAX LIABILITIES	4 417	7 415
PROVISIONS NON CURRENT	10 220	13 263
FINANCIAL LIABILITIES NON CURRENT		
Loans and other financial liabilities	40 105	35 859
	54 743	56 537
CURRENT LIABILITIES		
PROVISIONS-CURRENT	17 198	15 056
TRADE ACCOUNTS PAYABLE	254 564	208 119
OTHER LIABILITIES		
Income tax	1 944	322
Other liabilities	69 407	81 073
FINANCIAL LIABILITIES - CURRENT	8 429	11 653
	351 541	316 223
TOTAL LIABILITIES	933 146	878 483